



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



Date: 16th September, 2021

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400 001

Dear Sir/Madam,

Sub: Summary of the Proceedings as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the 27th Annual General Meeting (AGM) of the Members of Metal Coatings (India) Limited held on Thursday, 16th Day of September, 2021 at 12:30 P.M, through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Ref.: Scrip Code – 531810; Scrip Id - METALCO

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that 27th AGM was held on 16th September 2021, at 12:30 P.M. The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The summary of the proceedings of the AGM is given hereunder:

1. Mr. Ramesh Chander Khandelwal, Chairman of the Board of Directors, Chaired the meeting.
2. The Chairman after ascertaining the requisite quorum, called the meeting to order at 12:35 P.M. Then Chairman welcomed the members to the 27th Annual General Meeting.
3. The Chairman introduced the Board Members & senior officials of the Company and other invitees present through video conference.
4. Ayati Gupta, Company Secretary and Compliance officer of the Company, on request of Chairman explained the flow of the meeting to the members and also gave the overview regarding participation in the AGM.

5. The Chairman then delivered his speech to the members of the Company which included highlights on business performance, financials, outlook, etc. The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2021 and the Notice convening the 27th AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.
6. The following items of business, as per the Notice convening the 27th AGM of the Company dated 10th August, 2021 were transacted at the meeting.

Resolution Number	Subject matter of Resolution
Ordinary Business	
1.	To receive, consider and adopt the audited financial statements of the Company for the Financial Year ended 31 st March, 2021 and the reports of the Board of Directors and Auditors' thereon- Ordinary Resolution.
2.	To appoint a Director in place of Mr. Pramod Khandelwal (DIN: 00124082), who retires by rotation at this AGM and being eligible, offers himself for re-appointment- Ordinary Resolution.
3.	To appoint Statutory Auditors and to determine their remuneration - Ordinary Resolution.
Special Business	
4.	To re-appoint Mr. Ramesh Chander Khandelwal (DIN: 00124085) as Whole-time Director and fix his remuneration - Special Resolution.
5.	To re-appoint Mr. Pramod Khandelwal (DIN: 00124082) as Managing Director and fix his remuneration - Special Resolution.
6.	To appoint Ms. Rupali Aggarwal (DIN: 08740470) as Non - Executive Independent Director of the Company - Ordinary Resolution.
7.	To approve material related party transactions with M/s Khandelwal Busar Industries Private Limited - Ordinary Resolution.
8.	To ratify the remuneration of Cost Auditors of the Company for the Financial Year 2021-22 - Ordinary Resolution.

7. The members were then requested to raise their queries on the Agenda Items as set out in the said Notice. Total 9 speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Managing Director of the Company.
8. It was also informed that Remote E-voting facility had been provided to the members through Link Intime India Private Limited (LIPL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The Remote E-Voting was open from 12th September 2021 at 9.00 am and closed on 15th September 2021 at 5.00 pm. and M/s A Abhinav & Associates, Practicing Company Secretaries (ACS No. 46266, CP No. 17590) was appointed as the Scrutinizer for conducting the E-voting process and voting at the AGM in a fair and transparent manner.
9. The Chairman informed that the voting results along with scrutinizer's report would be made available on the Company's website and also on the E-voting website of Link Intime India Private Limited (LIPL). The voting results would also be forwarded to the Stock Exchange. He informed the members that voting on the LIPL platform would continue for another 15 minutes to enable the members to cast their votes.
10. The Chairman thereafter authorized Mr. Abhinav Agarwal for supervising the e-voting process and requested the shareholders who had not cast their vote on Remote e-voting, to cast their vote.

Thereafter, the meeting was concluded at 1:40 P.M. with vote of thanks to the chair.

Thanking You.

Yours faithfully,

For METAL COATINGS (INDIA) LIMITED



AYATI GUPTA *

COMPANY SECRETARY & COMPLIANCE OFFICER